مجموعة تداول السعودية
Saudi Tadawul Group

Q3 2025
Investor Bulletin

Issued by Investor Relations Department - September 2025

KEY FINANCIAL HIGHLIGHTS

Saudi Tadawul Group Holding Co. (the "Company" or the "Group"), a leading diversified capital markets group in the MENA region, announced its interim financial results for the period ended on September 30, 2025.

Operating Revenue

⃁ 964.9 $257.3
(1,100.2 Similar Period 2024)

Net Profit After Zakat

⃁ 299.4 $79.8
(505.7 Similar Period 2024)

Operating Expenditures

⃁ 716.2 $191.0
(638.7 Similar Period 2024)

Gross Profit

⃁ 530.7 $141.5
(692.1 Similar Period 2024)

EBITDA

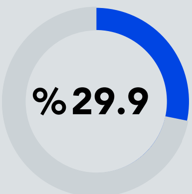
⃁ 329.0 $ 87.7
(522.9 Similar Period 2024)

Earnings Per Share "EPS"

⃁ 2.50 $ 0.67
(4.21 Similar Period 2024)

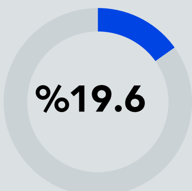
Segment Information

The Group is organized into business segments based on services provided. The reportable segments of the Group are as below:



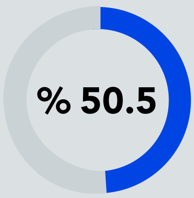
⃁ 288.4 $ 76.9
(354.2 Similar Period 2024)

Capital Markets Segment



⃁ 189.6 $ 50.6
(154.4 Similar Period 2024)

Data and Technology Services Segment



⃁ 486.9 $ 129.8
(591.6 Similar Period 2024)

Post-Trade Segment

**All figures are in millions, except earnings per share.*

MESSAGE FROM THE GROUP CHIEF EXECUTIVE OFFICER

During the third quarter of 2025, we continued to deliver on our strategic priorities, with a strong focus on diversifying our revenue base. These efforts drove a notable increase in non-trading revenues, underscoring the impact of the Group's investments across technology infrastructure, post-trade services, and data solutions – and reaffirms our ability to sustain long-term revenue growth.

The recent developments on the regulatory front, that include Saudi Arabia's addition to the J.P. Morgan Emerging Market Bond Index watchlist, reflect our sustained efforts to deepen market liquidity and enhance international investor participation. This achievement, among others, is underpinned by our broader development of the sukuk and debt markets, bringing them into closer alignment with global financial systems.

Across the Group, our subsidiaries continued to strengthen international collaboration and market innovation through new global partnerships and initiatives. This included Edaa's cross-border cooperation with Kazakhstan's Central Securities Depository, Wamid's strategic agreements to advance digital infrastructure, and the Saudi Exchange's launch of Saudi Depositary Receipts (SDRs), expanding investor access to global equities.

The robust fundamentals of the Saudi capital market continue to enhance its resilience. This is evident in the steady growth of issuer activity, corporate actions, and the rising participation of local and international investors reaffirming confidence in the market's attractiveness and future potential. Together, these developments are broadening the market's appeal across equity and debt classes, reinforcing the Kingdom's position as a leading regional and global financial hub, while unlocking new opportunities for economic growth and prosperity.

We remain firmly focused on driving market growth through innovation, strengthening the resilience of our infrastructure, and deepening collaboration with regulators and partners to foster a dynamic and advanced investment environment.

Eng. Khalid Al-Hussan
CEO, Saudi Tadawul Group

KEY OPERATIONAL HIGHLIGHTS

42

Total number of New Listed Securities Including Main Market, Nomu - Parallel Market, Funds and Debt Instruments
(Including the transferred companies from Nomu - Parallel Market to the Main Market)

387

Total number of Listed Companies Main Market & Nomu - Parallel Market (Including REITs)

⃁ 5.52 (Billion)

Average Daily Traded Value "ADTV" Main Market & Nomu - Parallel Market

4,477

Registered Qualified Foreign Investor (QFIs)

⃁ 9,367 (Billion)

Market Capitalization Main Market & Nomu - Parallel Market

KEY OPERATIONAL HIGHLIGHTS

- Tadawul Advanced Solutions Company (WAMID) Signed Four Strategic MOUs with SAB, Libeara, STV, and Zodia Custody to Advance Innovation and Digital Finance Solutions.

- Saudi Arabia has been added to the J.P. Morgan GBI-EM Bond Index watchlist, a strong signal that it may soon achieve full inclusion reflecting the efforts of Saudi Exchange to strengthen the Kingdom's position as a leading financial hub in the sukuk and debt instruments market.

- Securities Depository Center Company (Edaa) and Kazakhstan Central Securities Depository Signed MoU to Strengthen International Market Connectivity.

- Saudi Exchange Company Launched the Saudi Depositary Receipts (SDRs) for the First Time in the Saudi Capital Market.

- Continued growth in Qualified Foreign Investor (QFI) participation, reinforcing international investor confidence and supporting broader capital inflows into Saudi Capital markets

- Securities Clearing Center Company (Muqassa) and Fidelity Information Services (FIS) Global signed an MoU to introduce advanced technologies to support participants in the Saudi Derivatives Market.

BALANCE SHEET SNAPSHOT

(⃁ Thousands)	9 Months 2025	9 Months 2024	% Change Y-o-Y
Total Assets	9,215,238.4	9,520,406.4	-3.2%
Total Liabilities	5,866,863.0	6,152,443.9	-4.6%
Total Equity	3,348,375.4	3,367,962.5	-0.6%
Total Equity (Excluding Minority Interest)	3,347,343.0	3,367,962.5	-0.6%
Total Liabilities and Equity	9,215,238.4	9,520,406.4	-3.2%

STATEMENT OF INCOME SNAPSHOT

(⃁ Thousands)	9 Months 2025	9 Months 2024	% Change Y-o-Y
Total Revenue (Sales/Operating)	964,891.6	1,100,233.3	-12.3% ▼
Net Profit before Zakat	347,322.0	544,677.7	-36.2% ▼
Zakat	48,042.2	43,827.6	9.6% ▲
Net Profit after Zakat	299,418.4	505,702.5	-40.8% ▼
Total Comprehensive Income	287,510.0	500,206.7	-42.5% ▼
Earnings per Share	2.50	4.21	-40.8% ▼

CASH FLOWS SNAPSHOT

(⃁ Thousands)	9 Months 2025	9 Months 2024	% Change Y-o-Y
Net Cash Flow From Operating Activities	376,632.9	1,100,339.6	-65.8%
Net Cash Flow used in Investing Activities	-421,862.9	-1,512,306.3	-72.1%
Net Cash Flow used in Financing Activities	-199,759.2	-174,756.2	14.3%
Cash and Cash Equivalents, Beginning of the Year	352,183.9	2,050,614.1	-82.8%
Cash and Cash Equivalents, End of the Year	107,194.8	1,463,891.2	-92.7%

ABOUT SAUDI TADAWUL GROUP

Saudi Tadawul Group Holding Co., a leading diversified capital markets group in the MENA region, is a holding company with a portfolio of four wholly owned integrated subsidiaries: the Saudi Exchange, one of the largest stock exchanges in the world by market capitalization, the Securities Depository Center Company (Edaa), the Securities Clearing Center Company (Muqassa) and Tadawul Advanced Solutions Company (WAMID), an innovative technology solutions company. In addition, the Group owns a 33.12% stake in Tadawul Real Estate Company (TREC), a company operating in the field of real estate management and development, 20% stake in the Regional Voluntary Carbon Market Company, which offer guidance and resourcing to support businesses and industries in the region as they play their part in the global transition to net zero, ensuring that carbon credit purchases go above and beyond meaningful emission reductions in value chains and and 32.6% stake in the Gulf Mercantile Exchange (“GME”) which will contributes to the Group’s diversification business and will unlock further opportunities in the energy, metals, and agricultural commodity markets and support the ongoing transition to a sustainable economy.

The Group maintains a diversified business model that is integrated across all the relevant business lines, which allows the Company to offer a full array of capital markets related products and services. It has strong strategic and competitive positioning supported by its scale, growth profile, and position at the heart of a large-scale economic transformation agenda. The operational independence of each subsidiary promotes an agile environment which supports growth and innovation and enables rapid responses to evolving global and regional market trends. the Group is the foundational pillar for the delivery of the Financial Sector Development Program (FSDP) which has the stated goal of developing an advanced capital market to support the broader realization of Vision 2030.

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مجموعة تداول السعودية
Saudi Tadawul Group

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