

The Saudi Stock Exchange Transforms into a Holding Group in Preparation for IPO

مجموعة تداول السعودية
Saudi Tadawul Group

The Saudi Stock Exchange (Tadawul) transforms into a holding group structure, launching Saudi Tadawul Group, reinforcing its position as an emerging market leader and a technologically advanced capital market. The transformation further strengthens Saudi Arabia's position as an attractive global investment destination and the gateway to the MENA region.

Why now?

- The transformation marks a new chapter in the Group's history and signals its readiness for its IPO in 2021, subject to market conditions.
- The new structure of the Holding Group, as part of the ongoing development of the Saudi capital market, will play a key role in achieving the Group's strategy of becoming a key investment destination on the world stage.

What are the benefits of the transformation?

1 Increase Saudi Tadawul Group's ability to compete globally

2 Diversify investment opportunities

3 Attract foreign investors

4 Strengthen market infrastructure

5 Introduce best-in-class services to all market participants

6 Support the rapid response to evolving global and local market trends

The transformation of Tadawul into a holding group structure is another important step in the ongoing development of the Saudi capital market, its infrastructure and members' offerings

New Group Structure

The Group will benefit from the integration and synergies between its subsidiaries, ensuring efficient intra-group operations across the organization.

مجموعة تداول السعودية Saudi Tadawul Group

The operational independence of each subsidiary will create an agile environment supporting rapid responses to evolving global and local market trends

Chairperson

Sarah Al-Suhaimi

CEO

Eng. Khalid Al-Hussan

تداول السعودية Saudi Exchange

A dedicated stock exchange business

Previously known as the Saudi Stock Exchange Company (Tadawul)

CEO: Mohammed Al-Rumaih



A securities clearing center company

CEO: Wael AlHazzani



A securities depository center company

CEO: Mamdooh AlSedairy



A new innovative applied technology services business

CEO: Mohammed Al-Nory

Why was Wamid created?

Wamid was founded as an innovation-focused company helping market players solve real-world challenges. Its unlimited potential will unlock the power of technology and data in the Saudi capital market, boost economic growth and contribute to the success of Vision 2030.

Wamid will:

Wamid is the innovation arm of the new Saudi Tadawul Group and it will:

Be the trusted partner for Saudi and regional businesses

Enhance the investor experience in the market by advancing technology, the underlying infrastructure and access to data acting as a hub for innovation

Facilitate the technological infrastructure needed for the introduction of new products and services for AP's

Build partnerships to drive innovation forwards

Capture and pursue acquisition and VC opportunities to expand the breadth and depth of the offering

Fuel the expansion of the Saudi Tadawul Group

Saudi Tadawul Group's Leadership



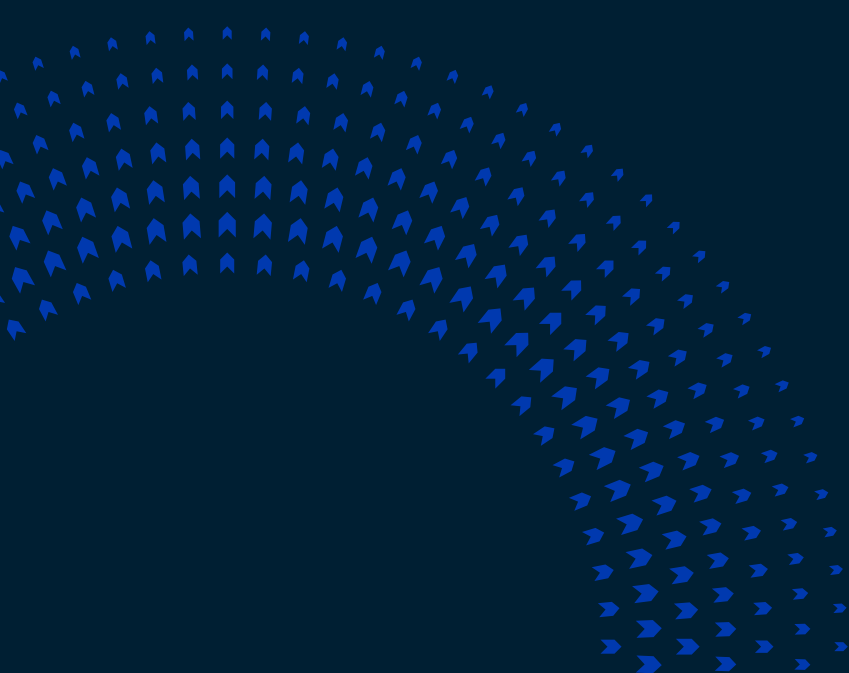
"The transformation into the new structure under Saudi Tadawul Group will support the continued growth of the Saudi capital market and reinforce its existing position as a global market leader. This is a significant achievement in our journey to transform Saudi Arabia's economy and signals the Group's readiness to IPO in 2021. Comprehensive capital market reforms are not only prudent but essential to ensuring higher economic growth, to achieving the nationwide goal of the successful delivery of Saudi's Vision 2030, and to align with the strategy of the Public Investment Fund (PIF)."

Sarah Al-Suhaimi, Chairperson of Saudi Tadawul Group



"I'm confident that the Saudi Tadawul Group and its subsidiary companies will shape what comes next in terms of capital market development in Saudi Arabia, serving as the bridge connecting global investors and regional economies. The transformation into a group is part of a continuous development program focused on enhancing the capital market, attracting foreign investments and diversifying the economy."

Eng. Khalid Al-Hussan, CEO of Saudi Tadawul Group



Saudi Exchange will operate as a subsidiary of the Saudi Tadawul Group

Saudi Exchange will capitalize on the support provided by the Group to deliver best-in-class services and diversified offerings and investment opportunities, increasing the Saudi capital market's attractiveness among local and foreign investors, and reinforcing its position as the issuers' exchange of choice.



"Our vision at "Saudi Exchange" is to shape what comes next in terms of capital market development in Saudi Arabia, by introducing best in class financial instruments across all asset classes, backed by an innovative and strong market infrastructure.

Being part of Saudi Tadawul Group provides us with an exceptional opportunity to achieve our vision, capitalizing on the support resulting from this transformation, and the capabilities of the Group's companies."

Mohammed Al-Rumaih
Chief Executive Officer - Saudi Exchange

Vision

Shaping what comes next in capital market development in Saudi Arabia, by providing best in class financial instruments across all asset classes, and supported by a strong, innovative and technologically advanced market infrastructure.

Mission

Providing markets that are reliable, resilient, transparent and efficient. Protecting market participants and offering tailored services that are attractive to domestic and international stakeholders.

Securities Depository Center Company (Edaa)



من مجموعة تداول السعودية
From Saudi Tadawul Group

Edaa will operate as a subsidiary of the Saudi Tadawul Group

Edaa provides advanced post-trade services, building bridges between issuers and investors, and ensuring the safe, speedy and efficient operations of the Saudi capital market.

Edaa supports the group's transformational agenda by offering innovative services and creating strong links with global depository centers, acting as the trusted regional liquidity hub.

The existing executive leadership team at Edaa will remain in place, with structural changes to the Board to be announced in due course.



"Edaa" facilitates infrastructures and procedures needed to execute transactions on Tadawul's markets, aligning the Saudi capital market with international standards. We are confident that this new structure will allow us to introduce more effective services to all market participants, and reinforce the Group's leading position among its peers. "

Mamdooh AlSedairy
Chief Executive Officer - Edaa

Vision

Post-trade service provider of choice, building bridges between issuers and investors domestically and internationally.

Mission

Offer trusted and innovative post-trade products and services in line with highest international standards that create value for clients.

Muqassa will operate as a subsidiary of the Saudi Tadawul Group

Muqassa reduces counterparty risk, improves market efficiency and enables the introduction of new products and services.

It applies international risk management best practices, aligned with other advanced global capital markets.

The existing executive leadership team at Muqassa will remain in place, with structural changes to the Board to be announced in due course.



"The establishment of Muqassa in May 2018 and successful implementation of other market enhancements and reforms ensured that the appropriate infrastructure and regulatory frameworks were in place ahead of this transformation. We are proud of the role we play in this transformation and will build on the benefits provided to strengthen the Capital market infrastructure even further."

Wael Abdullah Al-Hazzani
Chief Executive Officer - Muqassa

Vision

To be a leading clearing house that fosters financial market stability

Mission

To provide reliable, efficient, and innovative clearing services

Wamid



Wamid will operate as a subsidiary of the Saudi Tadawul Group

Wamid is an innovation-focused company helping market players solve real-world challenges. It will unlock the power of technology and data in the Saudi capital market, boost economic growth and contribute to the success of Vision 2030.

Wamid will create value for the Saudi Tadawul Group by contributing to the scale of ambition, diversifying business segments, developing next-generation tech-based solutions, maximizing cost efficiencies, the level of returns and enhancing the group's sustainable growth.



"Wamid aims to deliver groundbreaking innovative solutions for the financial sector and beyond, creating value for all market participants. Our strategic focus is on providing access to data and enhancing the technology offering available to both current and future stakeholders."

Mohammed Al Nory
Chief Executive Officer - Wamid

Vision

To push the limits of technology solutions to create value and meet capital market needs.

Mission

To partner with market participants, and the wider business community, to build ambitious and dynamic solutions that leverage emerging technologies to address real-world challenges.

For more information regarding
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its subsidiaries, please contact:

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